

Deferral of Employer Social Security Tax under CARES Act

Company # _____ Company Name _____

- As per Section 2302 of the CARES Act, I elect to defer the deposit and payment of the Employer's share of Social Security taxes on our payroll processed by NCR Payroll & HR Solutions through December 31, 2020.
- I attest that we are eligible to defer this tax in accordance with the program rules and in relation to other COVID-19 program participation.
- I understand that it will be my responsibility to deposit the deferred taxes by the required due dates set by the IRS – 50% by 12/31/2021 and 50% by 12/31/2022.
- This authorization is to begin with any payroll processed on or after the Effective date and remain in effect until a Stop date is provided or December 31, 2020.
*Retroactive Effective Dates will not be accepted.

Effective Date _____/_____/_____

- I understand it is my responsibility as the client to contact my NCR client service representative and notify them in the event I am no longer eligible for this deferral.

This authorization will remain in effect until notified in writing with a stop date.
For your convenience, please see the green box below to terminate.

In no event shall NCR Payroll & HR Solutions nor Payroll Tax Filing Services Inc be liable for any penalties/interest of deferred taxes not deposited by the due dates set by the IRS.

Signature Name (printed) Title Date

If I receive a Paycheck Protection Loan from the Small Business Association under the CARES Act and am notified by my lender that my loan has been forgiven, I will submit a new authorization which terminates my request to defer the deposit and payment of the Employer's share of Social Security taxes on our payroll immediately.

- The undersigned terminates the authorization to defer the deposit and payment of the Employer's share of Social Security taxes on our payroll processed by NCR Payroll & HR Solutions.

Stop Date _____/_____/_____

Signature Name (printed) Title Date

